



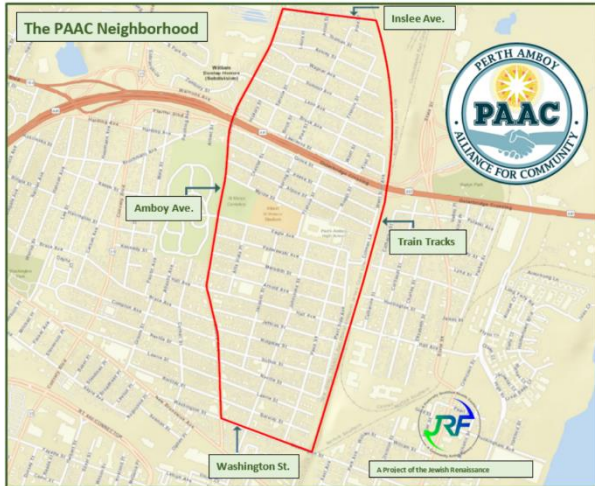
**Jewish  
Renaissance  
Foundation**  
"One People, One Heart"

**FOR IMMEDIATE RELEASE**  
Jewish Renaissance Foundation  
www.JRFNJ.org

## **NJ Department of Community Affairs Awards A Record \$21.75 Million In NRTC Funding for FY23**

*The Jewish Renaissance Foundation Receives \$1 Million to support their unique neighborhood located in Perth Amboy*

Perth Amboy, NJ – (7/6/2023) The Jewish Renaissance Foundation (JRF) is pleased to announce that it has been awarded one of the 27 Neighborhood Revitalization Tax Credit (NRTC) Project grants in the amount of \$1 million dollars by the



New Jersey Department of Community Affairs (DCA) for the 2023 project year. The JRF is one of three agencies to receive NRTC funding in Middlesex County.

The NRTC Program provides funding through business investors to support neighborhood revitalization efforts in designated areas of New Jersey. The program allows business entities to divert their NJ state tax liability payment to NRTC, up to one million dollars to encourage public-private partnerships and leverage private investment to support community development initiatives in low to moderate income neighborhoods.

The funds will support the Perth Amboy Alliance for Community (PAAC) Neighborhood Plan, a comprehensive strategy aimed at revitalizing and improving the quality of life of the residents in this special area in Perth Amboy. The neighborhood is defined as the area enclosed by Washington Street and Inslee Street between Amboy Avenue and the Train Tracks.

The PAAC Neighborhood Plan was developed with residents, stakeholders, small businesses, the City of Perth Amboy, and it prioritizes a combination of economic priorities and support services for this neighborhood.

The funds will be utilized to support housing rehabilitation in collaboration with our partners from Morris Habitat for Humanity and the Housing Authority of Perth Amboy. In addition, funds will be allocated for job training and certifications, small business support, the PAAC Community Garden, community engagement activities like "Thursday Night in the Park", neighborhood clean-ups, as well as education around financial literacy and English for Spanish Learners, and our incredibly successful after-school programs the Youth Entrepreneurship Program (YEP) and Emerging Leaders.

"We are thrilled to receive this NRTC plan from the New Jersey Department of Community Affairs," said Jaime Rivello, CEO of JRF. "This funding will allow us to continue our work in Perth Amboy and make a meaningful difference in the lives of the people who call this neighborhood home. We are grateful for the support of our incredible partner investors".

"This award will enable us to continue empowering individuals and families in Perth Amboy. The funds will allow us to expand our programs and services and make a lasting impact on the community. We are grateful for the support of our partners and look forward to working together to build a stronger, more vibrant neighborhood", said Sherri Goldberg, Director of Community and Family Services at the JRF.

This year the JRF will create hope together with our investors from Amerigroup NJ, Inc. (\$401,350.00), Valley Bank (\$150,000), Provident Bank (\$75,000), and PNC Bank (\$75,000). In addition, the JRF was awarded Corona Virus State and Local Fiscal Recovery Funds, for a total award of \$1 million dollars.

For more information about NRTC, go to <https://www.nj.gov/dca/dhcr/offices/nrtc.shtml>

## ABOUT THE JEWISH RENAISSANCE FOUNDATION

We believe in changing lives by creating hope and self-sufficiency, and we succeed by providing essential health and human services, community development and youth programs. The JRF brings innovative ideas and culturally competent programs and services to advance the health and well-being of all people and we work to address barriers to economic self-sufficiency. The JRF serves as both a Federally designated Community Action Agency administering a range of anti-poverty programs and a Federally Qualified Health Center (FQHC) providing primary care at our Community Health Center (CHC) in Edison, NJ to those who have limited access to health care.

For more information, visit [www.jrfnj.org](http://www.jrfnj.org)

###