Neighborhood Revitalization Tax Credit Program

INSTRUCTIONS FOR SUBMISSION OF APPLICATION BY BUSINESS ENTITY

This form is intended for use by business entities that are making a contribution of funds to the Neighborhood Revitalization Tax Credit Program (NRTC) and are applying for an equal amount of tax credits, up to the maximum of $1,000,000 per year[1]. Please note that the tax credit percentage is 100% for this application cycle; the "Guide Document for Tax Credits for Business Entities", on the NRTC webpage (link below), will be helpful in this regard.

The "Qualified Projects Pool", publicized at the NRTC website (link below), lists the non-profit organizations with applications that have been determined to be qualified for further funding consideration, along with descriptive information about each qualified project application. Please use the Qualified Projects Pool to make choices on the attached application form:

- Specify one organization and funding amount per line in the section labeled, "Qualified Projects Pool Selection."

The project choices must be listed (ranked) in order of funding preference. This will enable the NRTC Program to allocate funds from a project that has achieved its funding target to other projects that still need funding.

- A *minimum* of three (3) organizations must be listed as funds recipients.
- The total amount listed (designated) under "Qualified Projects Pool Selection" can exceed the total contribution amount.
- The NRTC Program will process applications in the order they are received.

NRTC will use 5% of the total contribution amount for program administration. The remainder of the contribution will be used for qualified projects. The tax credit certificate will be issued after the application form is processed and accepted.

For a business entity that is applying for tax credits with respect to its Gross Income Tax liability (*this is restricted to partnerships, limited liability companies and S-Corporations*), the "Additional Information" form must also be completed.

Please submit a PDF version by e-mail to of the completed and signed document to Bradley.Harrington@dca.nj.gov, followed by the original, signed version mailed to:

ATTN: Bradley Harrington, NJ Department of Community Affairs, Neighborhood Revitalization Tax Credit Program,
101 S. Broad Street, PO Box 811, Trenton, NJ, 08625-0811
(*for delivery via FedEx or UPS, omit the PO Box number and add "5th Floor")

*Do **not** submit funds with this application*. The NRTC Program will contact you after the Qualified Projects Pool has closed, to notify about the outcome of this application and the amount of funds due.

Please contact NRTC Program staff with any questions you may have: Bradley Harrington, (609) 633-6273 or Bradley.Harrington@dca.nj.gov.

Link to NRTC website: http://www.nj.gov/dca/divisions/dhcr/offices/nrtc.html

[1] See Subchapters 2 and 6 of the NRTC Program rules (NJAC 5:47), at the NRTC website, for regulatory requirements and guidance

Neighborhood Revitalization Tax Credit Program
Business Entity Application

COMPANY INFORMATION:

Applicant Name _____ Tax ID#: _____

Address _____

City _____ State _____ Zip Code _____

Contact Person _____ Title _____

Email _____ Phone _____

Funds Contribution: $ _____

Requested Tax Credits: $ _____
(100% of funds contribution amount)

Select the tax to which the requested credits will be applied:

☐ Corporate Business Tax ☐ Public Utilities Excise Tax ☐ Gross Income Tax *(see instructions)*

☐ Insurance Premium Tax ☐ Public Utilities Franchise Tax ☐ Other: _____

QUALIFIED PROJECTS POOL SELECTION:

Please list the organizations (with qualified projects) and funding amounts, in ranking order, to which your funds would be designated (*refer to the instructions*). A *minimum* of three (3) organizations must be listed below. Visit http://www.nj.gov/dca/divisions/dhcr/offices/nrtc.html for a complete list of "Qualified Projects".

	Non-Profit Organization with Qualified Project	*Funding Designation Amount*
1.		$
2.		$
3.		$
4.		$
5.		$
6.		$
7.		$
8.		$
9.		$
10.		$

Certification:

I, _____,
hereby affirm under penalties prescribed by the law that this application has been examined by me and to the best of my knowledge and belief, the information is true, correct and complete.

_____ _____
(Date of Affirmation) (Signature)

Please submit a PDF version by e-mail of the completed and signed document to: Bradley.Harrington@dca.nj.gov

Mail the original, signed form to:
ATTN: Bradley Harrington
NJ Department of Community Affairs
Neighborhood Revitalization Tax Credit Program
101 S. Broad Street, PO Box 811
Trenton, NJ, 08625-0811

For NRTC Program Use Only:

Application Received (Date & Time): _____

Accepted Contribution (Tax Credit) Amount: $_____

Tax Credit Certificate #: _____ Date:_____

Date Contribution Received: _____

Neighborhood Revitalization Tax Credit Program

Business Entity Application

ADDITIONAL INFORMATION

This form must be completed by a business entity that is a Partnership, a Limited Liability Company, or an S-Corporation, and that is applying for Neighborhood Revitalization Tax Credits with respect to its Gross Income Tax liability.

Please provide information in the table below, listing: the name of each shareholder/member that would receive tax credit benefit; the requested allocation of tax credits (by percentage) to the shareholder/member; and the Taxpayer Identification Number (or Social Security Number)[2].

If tax credits are allocated to the business entity, the NRTC program will issue taxpayer-specific certificates to the applicant business entity for distribution to the shareholders/members.

Applicant Name:

Applicant is a: ☐ Partnership ☐ Limited Liability Company ☐ S-Corporation

	Shareholder/Member	Allocation of Credits (%)	Taxpayer Identification Number (or Social Security Number)
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			

For additional Shareholders/Members, duplicate and complete this form.

[2] All Taxpayer Identification Numbers (or Social Security Numbers) that are submitted on this form are confidential information and will not be freely shared